

Due to ROE on Monday, October 16, 2023
Due to ISBE on Wednesday, November 15, 2023
SDJAJ23

☒ School District
Joint Agreement

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

05016025002

County Name:

Cook County

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

Arlington Heights SD 25

Address:

1200 South Dunton

City:

Arlington Heights

Email Address:

smailek@sd25.org

Zip Code:

60005

Annual Financial Report

Type of Auditor's Report Issued:

☐ Qualified
☒ Unqualified
☐ Adverse
☐ Disclaimer

☐ Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Dr. Lori D. Bein

Email Address:

lbein@sd25.org

Telephone:

847-758-4870

Fax Number:

847-758-4907

Signature & Date:

 12/19/2023

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/23-version1)

05-016-0250-02_AFR22 Arlington Heights SD 25

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2023

Accounting Basis:

☐ CASH
☒ ACCRUAL

Certified Public Accountant Information

Name of Auditing Firm:

Baker Tilly US, LLP

Name of Audit Manager:

Jason Coyle, CPA

Address:

1301 West 22nd Street, Suite 400

City:

Oak Brook

State:

IL

Phone Number:

(630) 990-3131

IL License Number (9 digit):

065031885

Expiration Date:

9/30/2024

Email Address:

jason.coyle@bakerilly.com

Filing Status:

☐ Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only)

☒ Annual Financial Report (AFR) Instructions

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Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-5630 or GATA@isbe.net

☐ Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Fax Number:

Signature & Date:

Signature & Date:

Fax Number:

Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

Independent Auditors' Report on Supplementary Information

To the Board of Education of
Arlington Heights School District 25

We have audited the financial statements of the governmental activities and each major fund of Arlington Heights School District 25 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 4, 2023 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA50-60), as of and for the year ended June 30, 2023, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial statements referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule and deficit reduction calculation, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, the Annual Financial Report is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 23 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

This report is intended solely for the information and use of the Board of Education, management of the Arlington Heights School District 25, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly US, LLP

Oak Brook, Illinois
December 4, 2023

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Arlington Heights School District 25 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Measurement Focus and Basis of Accounting

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Major Governmental Funds

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

Tort Immunity and Judgment Fund - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through bond proceeds or transfers from other funds for such purpose.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "loans to/from other funds". Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2022 levy resolution was approved during the December 13, 2022 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The PTELL limits applicable to the 2022 and 2021 tax levies were 5.0% and 1.4%, respectively.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2022 property tax levy is recognized as a receivable in fiscal 2023, net of estimated uncollectible amounts approximating 2% and less amounts already received. The District considers that the first installment of the 2022 levy is to be used to finance operations in fiscal 2023. The District has determined that the second installment of the 2022 levy is to be used to finance operations in fiscal 2024 and has included the corresponding receivable as a deferred inflow of resources.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid assets in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Fixed Assets

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Compensated Absences

Employees who work a twelve month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. A limit of 10 days may be carried over into the next year. Maintenance employees are awarded vacation time on July 1 in the year following the year in which they earned the vacation time.

All certified employees receive a specified number of sick days per year depending on the years of service, in accordance with the agreement between the Board of Education and the Arlington Teachers' Association. Unused sick leave days accumulate to a maximum of 340 days. Employees are not compensated for accumulated sick days upon retirement.

Educational support personnel receive 15 sick days per year, which accumulate to a maximum of 255 days. The District does not reimburse employees for unused sick days remaining upon termination of employment.

Long-Term Obligations

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed Assets - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

Long-Term Debt - Long-term debt expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues, long-term debt retirements payable, and any other evidences of indebtedness.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Excess of Expenditures over Budget

For the year ended June 30, 2023, expenditures exceeded budget in the Transportation Fund by \$70,074. The excess was offset by available fund balance.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 3 - DEPOSITS AND INVESTMENTS

Cash & Investments under the custody of the Township Treasury

The voters of the respective school districts located within the boundaries of the offices of the Wheeling Township School Treasurer passed a referendum abolishing the offices of the Township School Treasurer effective July 1, 1996. The Boards of Education of the respective school districts and the Board of Education of Township High School District 214 (also located in Wheeling Township) entered into an intergovernmental agreement creating the Wheeling Township Treasury Intergovernmental Agreement ("Treasury") administered by District 214. The Treasury agreed to provide to the respective school districts many of the services that were provided by the Township School Treasurer. These services are provided on an optional basis and without costs to the districts.

The Wheeling Township School Treasury is the lawful custodian of all school funds. The Treasury is the direct recipient of property taxes, replacement taxes and most state and federal aid and disburses school funds upon lawful order of the school board. The Treasury invests excess funds at his discretion, subject to the legal restrictions discussed below. For these purposes, the Treasury is permitted to combine monies from more than one fund of a single district and to combine monies of more than one district in the township. Monies combined under these circumstances, as well as investment earnings, are accounted for separately for each fund and/or district.

Cash and investments, other than any student activity and convenience accounts, petty cash, and imprest funds, are part of a common pool for all school districts and cooperatives within the township. The Treasury maintains records that segregate the cash and investment balance by district or cooperative. Income from investments is distributed monthly based upon the District's percentage participation in the pool. All cash for all funds, including cash applicable to the Debt Service Fund and the Illinois Municipal Retirement/Social Security Fund, is not deemed available for purposes other than those for which these balances are intended.

The Treasury's investment policies are established by the Wheeling Township School Trustees as prescribed by the Illinois School Code and the Illinois Compiled Statutes. The Treasury is authorized to invest in obligations of the U.S. Treasury, backed by the full faith and credit of the U.S. Government, certificates of deposit issued by commercial banks and savings and loan associations, and commercial paper rated within the three highest classifications by at least two standard rating services (subject to certain limitations).

The Treasury operates as a non-rated, external investment pool. The fair value of the District's investment in the Treasurer's pool is determined by the District's proportionate share of the fair value of the investments held by the Treasurer's office.

The weighted average maturity of all investments exposed to interest rate risk held by the Treasury was 2.55 years at June 30, 2023. The Treasurer also holds money market type investments, certificates of deposits and other deposits with financial institutions. As of June 30, 2023, the fair value of all cash investments held by the Treasury was \$483,201,031 and the fair value of the District's proportionate share of the pool was \$131,902,723.

Because all cash and investments are pooled by a separate legal governmental agency (Treasury), categorization by risk category is not determinable. Further information about whether investments are insured, collateralized, or uncollateralized is available from the Treasury's financial statements.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023**NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)****Cash & Investments in the custody of the District**

Deposits of the student activity accounts and imprest accounts, which are held in the District's custody, consist of deposits with financial institutions. The following is a summary of such deposits:

	<i>Carrying Value</i>	<i>Bank Balance</i>
Deposits with financial institutions	\$ 482,382	\$ 479,955
Total	<u>\$ 482,382</u>	<u>\$ 479,955</u>

The District maintains \$700 in petty cash.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2023, the bank balance of the District's deposit with financial institutions totaled \$479,955; of this amount, \$229,955 was uncollateralized and uninsured.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board transferred \$39,877 from the General Fund (Educational Accounts) to the Debt Service Fund for the payment of principal and interest on outstanding leases.

Additionally, during the year, the Board transferred \$4,950,000 from the Operations and Maintenance Fund to the Capital Projects Fund for various projects throughout the year.

State law allows for the above transfers.

NOTE 5 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2023:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
General obligation bonds	\$ 37,700,000	\$ 56,045,000	\$ 2,675,000	\$ 91,070,000	\$ 4,535,000
Unamortized premium	<u>3,163,975</u>	<u>4,885,257</u>	<u>488,536</u>	<u>7,560,696</u>	<u>-</u>
Total bonds payable	<u>40,863,975</u>	<u>60,930,257</u>	<u>3,163,536</u>	<u>98,630,696</u>	<u>4,535,000</u>
Lease liabilities	80,206	-	37,818	42,388	39,074
Compensated absences	228,330	388,073	379,150	237,253	237,253
Net pension liability	3,519,921	7,075,663	135,942	10,459,642	-
Net OPEB liability	<u>35,275,714</u>	<u>71,025</u>	<u>24,256,073</u>	<u>11,090,666</u>	<u>-</u>
Total long-term liabilities - governmental activities	<u>\$ 79,968,146</u>	<u>\$ 68,465,018</u>	<u>\$ 27,972,519</u>	<u>\$120,460,645</u>	<u>\$ 4,811,327</u>

ARLINGTON HEIGHTS SCHOOL DISTRICT 25**NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023****NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)**

The obligations for the compensated absences, TRS net pension liability and net OPEB liabilities will be repaid from the General Fund. The IMRF net pension liability will be repaid from the Municipal Retirement/Social Security Fund.

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Indebtedness	Carrying Amount
Series 2017 GO Limited Schools Bonds dated February 16, 2017 are due in annual installments through December 15, 2033	3.75% - 5.00%	\$ 27,650,000	\$ 27,650,000
Series 2018 GO Limited School Bonds dated February 8, 2018 are due in annual installments through December 15, 2031	4.00%	7,375,000	7,375,000
Series 2022 GO School Bonds dated September 9, 2022 are due in annual installments through September 15, 2042	4.00% - 5.00%	<u>56,045,000</u>	<u>56,045,000</u>
Total		<u>\$ 91,070,000</u>	<u>\$ 91,070,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	Principal	Interest	Total
2024	\$ 4,535,000	\$ 4,190,187	\$ 8,725,187
2025	5,370,000	3,962,106	9,332,106
2026	5,605,000	3,708,075	9,313,075
2027	4,865,000	3,454,400	8,319,400
2028	5,095,000	3,213,825	8,308,825
2029 - 2033	28,540,000	12,051,700	40,591,700
2034 - 2038	18,200,000	5,957,500	24,157,500
2039 - 2043	<u>18,860,000</u>	<u>1,927,175</u>	<u>20,787,175</u>
Total	<u>\$ 91,070,000</u>	<u>\$ 38,464,968</u>	<u>\$ 129,534,968</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2023, the statutory debt limit for the District was \$161,494,335, providing a debt margin of \$62,821,251.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

Leases. The District has entered into lease agreements as a lessee for financing the temporary acquisition of copy machines. These agreements qualify as leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the copy machines will be repaid from the General Fund (Educational Accounts).

<i>Description</i>	<i>Date of Issue</i>	<i>Final Maturity</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Balance</i>
Copy machine lease	7/10/2019	7/10/2024	7.66%	\$ 184,212	\$ 42,388
Total				<u>\$ 184,212</u>	<u>\$ 42,388</u>

Annual debt service requirements to maturity for the lease liabilities are as follows:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2024	\$ 39,074	\$ 803	\$ 39,878
2025	3,314	9	3,324
Total	<u>\$ 42,388</u>	<u>\$ 812</u>	<u>\$ 43,202</u>

NOTE 6 - LESSOR AGREEMENTS

The District leases building space at two schools to tenants under noncancelable operating leases to third parties. 98% of one school is leased, with an associated cost of \$6,035,617 and related accumulated depreciation of \$3,453,386. 93% of another school is leased, with an associated cost of \$4,609,561 and related accumulated depreciation of \$2,426,676. The District recognized \$773,899 in lease revenue and \$88,806 in interest revenue during the current fiscal year related to these leases. As of June 30, 2023, the District's receivable for lease payments was \$3,901,979. Additionally, the District reported deferred inflows of resources associated with the leases that will be recognized as revenue over the lease term. As of June 30, 2023, the District reported deferred inflows of resources of \$3,901,979.

<i>Description</i>	<i>Date of Issue</i>	<i>Final Maturity</i>	<i>Interest Rates</i>	<i>Outstanding Principal</i>
Miner School - A Mother's Touch	7/1/2018	6/30/2028	1.90%	\$ 578,180
Miner School - NSSEO	7/1/2017	6/30/2027	1.90%	1,154,784
Rand Junior High School - Chicago Futabakai Japanese School	4/1/2018	3/31/2028	1.52%	<u>2,169,015</u>
Total				<u>\$ 3,901,979</u>

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: SSCIP and IPR. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years. There were no settlements in excess of the insurance coverage in any of the past three fiscal years.

The District is self-insured for medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$105,000 per employee or 125 percent of the expected claims in the aggregate, as provided by stop-loss provisions incorporated in the plan.

At June 30, 2023, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$1,346,151. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2022 and June 30, 2023, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2022	<u>\$ 1,005,908</u>	<u>\$ 9,113,931</u>	<u>\$ 8,987,051</u>	<u>\$ 1,132,788</u>
Fiscal Year 2023	<u>\$ 1,132,788</u>	<u>\$ 10,528,967</u>	<u>\$ 10,315,604</u>	<u>\$ 1,346,151</u>

NOTE 8 - JOINT AGREEMENTS

The District is a member of the Northwest Suburban Special Education Organization, a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS

For the year ended June 30, 2023, the District recognized the following balances in the government-wide financial statements:

	<i>Total OPEB Liability</i>	<i>Net OPEB Liability</i>	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>OPEB Expense/ (Income)</i>
THIS	\$ N/A	\$ 10,252,100	\$ 705,532	\$ 35,370,360	\$ (4,874,201)
District OPEB Plan	<u>838,566</u>	<u>838,566</u>	<u>362,370</u>	<u>95,901</u>	<u>163,742</u>

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Total	\$	<u>838,566</u>	\$	<u>11,090,666</u>	\$	<u>1,067,902</u>	\$	<u>35,466,261</u>	\$	<u>(4,710,459)</u>
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Teachers' Health Insurance Security

Plan Description. The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2023. State of Illinois contributions of \$380,537 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of (\$6,775,137) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2023. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2023, the District paid \$283,289 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

THIS Fiduciary Net Position. Detailed information about the THIS Fund's fiduciary net position as of June 30, 2022 is available in the separately issued THIS Annual Financial Report.

Net OPEB Liability. At June 30, 2023, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$	10,252,100
State's proportionate share of the collective net OPEB liability associated with the District		<u>13,946,973</u>
Total	\$	<u>24,199,073</u>

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2022, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2022 and 2021, the District's proportion was 0.149782% and 0.155917%, respectively.

Actuarial Assumptions. The net OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50% to 8.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2039

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Discount Rate. At June 30, 2022, the discount rate used to measure the total OPEB liability was a blended rate of 3.69%, which was a change from the June 30, 2021 rate of 1.92%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.69%) or 1-percentage-point higher (4.69%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	<u>\$ 11,393,830</u>	<u>\$ 10,252,100</u>	<u>\$ 9,079,003</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	<u>\$ 8,663,303</u>	<u>\$ 10,252,100</u>	<u>\$ 11,995,761</u>

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2023, the District recognized OPEB expense of \$(4,874,201) and on-behalf revenue and expense of \$380,537 for support provided by the state. At June 30, 2023, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences Between Expected and Actual Experience	\$ -	\$ 6,705,378
Changes in Assumptions	9,249	25,289,203
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	1,245	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	411,749	3,375,779
District Contributions Subsequent to the Measurement Date	<u>283,289</u>	<u>-</u>
Total	<u>\$ 705,532</u>	<u>\$ 35,370,360</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB \$(34,948,117) will be recognized in OPEB expense as follows in these reporting years:

<i>Year Ending June 30,</i>	<i>Amount</i>
2024	\$ (4,457,516)
2025	(4,457,516)
2026	(4,457,516)
2027	(4,457,515)
2028	(4,457,827)
Thereafter	<u>(12,660,227)</u>
Total	<u>\$ (34,948,117)</u>

District OPEB Plan

Plan Description. The District administers a single-employer defined benefit healthcare plan ("the District OPEB Plan"). The District does not allow retirees and/or their spouses to access the District's group health insurance plan during retirement, except under two specific laws: the Consolidated Omnibus Budget Reconciliation Act (COBRA) or Public Act 86-1444. In accordance with federal COBRA legislation, the District must allow a covered employee to continue his or her health insurance for a minimum 18 months after employment ends. Public Act 86-1444 amends the Illinois Insurance Code to require Illinois Municipal Retirement Fund (IMRF) employees who offer health insurance to their active employees to offer the same health insurance to retirees at the same premium rate for active employees. If a retiree elects to leave the Retirees' Health Plan, he/she may not return to the plan in a future year.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), retirees contribute the same premium amount as active employees plus 2% COBRA administration fee. Under Public Act 86-1444, retirees are responsible to contribute the full premium toward the cost of their insurance. There is not an additional administrative charge allowed under this act. Retirees may also access dental and life insurance benefits on a "direct pay" basis. Currently, the District contributes 87.9 percent to the postemployment benefits for retirees.

The District OPEB Plan does not issue a publicly available financial report.

Contributions and Benefits Provided. Contribution requirements are established through the specific laws allowing retirees access to benefits. For the year ended 2023, the District contributed \$89,943 to the plan through the implicit rate subsidy. Plan members receiving benefits contribute 100 percent and 100 percent of their premium costs for a family plan and a single plan, respectively.

Employees Covered by Benefit Terms. At June 30, 2022, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	19
Active Employees Not Yet Eligible	-
Active Employees Fully Eligible	<u>182</u>
Total	<u>201</u>

Total OPEB Liability. The District's total OPEB liability of \$838,566 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Inflation	2.50%
Election at Retirement	20.00%
Discount Rate	4.13%
Healthcare Cost Trend Rate - Initial PPO & HMO Illinois Plans	6.50%
Healthcare Cost Trend Rate - Initial Blue Advantage HMO Plan	4.50%
Healthcare Cost Trend Rate - Initial High Deductible PPO Plan	7.00%
Healthcare Cost Trend Rate - Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	2037

The discount rate was based on the S&P Municipal Bond 20-Year High-Grade Index as of June 30, 2023.

Mortality rates were based on For retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of the assumptions about future events.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Changes in Total OPEB Liability. The District's changes in total OPEB liability for the year ended June 30, 2023 was as follows:

	<i>Total OPEB Liability</i>
Balance at June 30, 2022	\$ 887,537
Interest	38,980
Other Changes	33,846
Changes in Assumptions and Other Inputs	(1,801)
Benefit Payments	<u>(119,996)</u>
Net Changes	<u>(48,971)</u>
Balance at June 30, 2023	<u><u>\$ 838,566</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.13%) or 1-percentage-point higher (5.13%) than the current discount rate:

	<i>1% Decrease</i>	<i>Current Discount Rate</i>	<i>1% Increase</i>
Total OPEB Liability	<u>\$ 884,435</u>	<u>\$ 838,566</u>	<u>\$ 796,243</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<i>1% Decrease</i>	<i>Healthcare Cost Trend Rate</i>	<i>1% Increase</i>
Total OPEB Liability	<u>\$ 784,498</u>	<u>\$ 838,566</u>	<u>\$ 899,864</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2023, the District recognized OPEB expense of \$163,742. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Difference Between Expected and Actual Experience	\$ 197,334	\$ 18,207
Assumption Changes	<u>165,036</u>	<u>77,694</u>
Total	<u><u>\$ 362,370</u></u>	<u><u>\$ 95,901</u></u>

ARLINGTON HEIGHTS SCHOOL DISTRICT 25NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$266,469) will be recognized in OPEB expense as follows:

	<i>Year Ending June 30,</i>	<i>Amount</i>
2024		\$ 90,916
2025		54,878
2026		42,839
2027		43,078
2028		35,023
Thereafter		(265)
Total		<u>\$ 266,469</u>

NOTE 10 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

For the year ended June 30, 2023, the District recognized the following balances in the government-wide financial statements:

	<i>Total Pension Liability</i>	<i>Net Pension Asset</i>	<i>Net Pension Liability</i>	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>Pension Expense/ (Income)</i>
TRS	\$ N/A	\$ -	\$ 3,383,979	\$ 329,731	\$ 806,793	\$ (259,265)
IMRF	<u>56,510,222</u>	<u>-</u>	<u>7,075,663</u>	<u>5,010,550</u>	<u>-</u>	<u>1,584,078</u>
Total	<u>\$ 56,510,222</u>	<u>\$ -</u>	<u>\$ 10,459,642</u>	<u>\$ 5,340,281</u>	<u>\$ 806,793</u>	<u>\$ 1,324,813</u>

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$23,057,782 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$20,377,877 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$245,469, and are deferred because they were paid after the June 30, 2022 measurement date.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2023, the District pension contribution was 10.49 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2023, were \$58,761, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2022 is available in the separately issued TRS Annual Comprehensive Financial Report.

Net Pension Liability. At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 3,383,979
State's proportionate share of the collective net pension liability associated with the District	<u>293,537,787</u>
Total	<u>\$ 296,921,766</u>

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, and rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2022 and 2021, the District's proportion was 0.00403622 percent and 0.00451207 percent, respectively.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2022 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.5%.

Mortality. The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality tables, adjusted for TRS experience, with generational improvement based on Scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated August 12, 2021.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25**NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023****NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)**

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
U.S. equities large cap	16.30 %	5.73 %
U.S. equities small/mid cap	1.90 %	6.78 %
International equities developed	14.10 %	6.56 %
Emerging market equities	4.70 %	8.55 %
U.S. bonds core	6.90 %	1.15 %
Cash equivalents	1.20 %	(0.32)%
TIPS	0.50 %	0.33 %
International debt developed	1.20 %	6.56 %
Emerging international debt	3.70 %	3.76 %
Real estate	16.00 %	5.42 %
Private debt	12.50 %	5.29 %
Hedge funds	4.00 %	3.48 %
Private equity	15.00 %	10.04 %
Infrastructure	2.00 %	5.86 %

Discount Rate. At June 30, 2022, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 4,138,637	\$ 3,383,979	\$ 2,758,192

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2023, the District recognized pension expense of \$(259,265) and on-behalf revenue of \$23,057,782 for support provided by the state. At June 30, 2023, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,802	\$ 18,658
Net difference between projected and actual earnings on pension plan investments	3,096	-
Assumption changes	15,603	6,461
Changes in proportion and differences between District contributions and proportionate share of contributions	-	781,674
District contributions subsequent to the measurement date	304,230	-
Total	\$ 329,731	\$ 806,793

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$ (781,292)) will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2024	\$ (374,744)
2025	(176,890)
2026	(153,413)
2027	(44,735)
2028	(31,510)
Total	\$ (781,292)

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2022, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	342
Inactive, non-retired members	350
Active members	<u>278</u>
Total	<u><u>970</u></u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2022 was 11.91 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25**NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023****NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)**

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2022 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	35.50 %	7.82 %	6.50 %
International equities	18.00 %	9.23 %	7.60 %
Fixed income	25.50 %	5.01 %	4.90 %
Real estate	10.50 %	7.10 %	6.20 %
Alternatives	9.50 %		
Private equity		13.43 %	9.90 %
Hedge funds		-	-
Commodities		7.42 %	6.25 %
Cash equivalents	1.00 %	4.00 %	4.00 %

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 62,316,408	\$ 56,510,222	\$ 51,774,984
Plan fiduciary net position	49,434,559	49,434,559	49,434,559
Net pension liability/(asset)	<u>\$ 12,881,849</u>	<u>\$ 7,075,663</u>	<u>\$ 2,340,425</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2022 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2021	\$ 54,661,898	\$ 59,077,578	\$ (4,415,680)
Service cost	871,213	-	871,213
Interest on total pension liability	3,869,833	-	3,869,833
Differences between expected and actual experience of the total pension liability	548,285	-	548,285
Benefit payments, including refunds of employee contributions	(3,441,007)	(3,441,007)	-
Contributions - employer	-	1,056,104	(1,056,104)
Contributions - employee	-	411,042	(411,042)
Net investment income	-	(7,713,129)	7,713,129
Other (net transfer)	-	43,971	(43,971)
Balances at December 31, 2022	<u>\$ 56,510,222</u>	<u>\$ 49,434,559</u>	<u>\$ 7,075,663</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2023, the District recognized pension expense of \$1,584,078. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 446,166	\$ -
Net difference between projected and actual earnings on pension plan investments	4,120,305	-
Contributions subsequent to the measurement date	<u>444,079</u>	<u>-</u>
Total	<u>\$ 5,010,550</u>	<u>\$ -</u>

ARLINGTON HEIGHTS SCHOOL DISTRICT 25

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$4,566,471) will be recognized in pension expense as follows:

	<i>Year Ending June 30,</i>	<i>Amount</i>
2024		\$ 63,473
2025		773,454
2026		1,344,285
2027		<u>2,385,259</u>
Total		<u>\$ 4,566,471</u>

NOTE 11 - CONSTRUCTION COMMITMENTS

As of June 30, 2023, the District is committed to approximately \$47,505,173 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

NOTE 12 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

NOTE 13 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

When they become effective, application of these standards may restate portions of these financial statements.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100. Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*, [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 2/21/1995 (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Sec. 10-20.9a(c)

\$

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PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date: 8/30/2023
25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

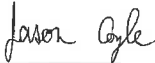
- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Baker Tilly US, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature

12/04/2023

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M						
1	FINANCIAL PROFILE INFORMATION																		
2																			
3	<i>Required to be completed for school districts only.</i>																		
4																			
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																		
6																			
7	Tax Year 2022 Equalized Assessed Valuation (EAV): 2,340,497,604																		
8																			
9	<table border="0" style="width: 100%;"> <tr> <td style="width: 20%;"></td> <td style="width: 20%; text-align: center;">Educational</td> <td style="width: 20%; text-align: center;">Operations & Maintenance</td> <td style="width: 20%; text-align: center;">Transportation</td> <td style="width: 20%; text-align: center;">Combined Total</td> <td style="width: 20%; text-align: center;">Working Cash</td> </tr> </table>														Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash														
10	Rate(s): 0.026027 + 0.001655 + 0.000797 = 0.028480 0.000000																		
11																			
12																			
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".																		
14	B. Results of Operations *																		
15																			
16	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%; text-align: center;">Receipts/Revenues</td> <td style="width: 25%; text-align: center;">Disbursements/Expenditures</td> <td style="width: 25%; text-align: center;">Excess/ (Deficiency)</td> <td style="width: 25%; text-align: center;">Fund Balance</td> </tr> </table>													Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance		
Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance																
17	80,061,337 76,473,013 3,588,324 56,773,679																		
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																		
19																			
20																			
21	C. Short-Term Debt **																		
22	<table border="0" style="width: 100%;"> <tr> <td style="width: 20%; text-align: center;">CPPRT Notes</td> <td style="width: 20%; text-align: center;">TAWs</td> <td style="width: 20%; text-align: center;">TANs</td> <td style="width: 20%; text-align: center;">TO/EMP. Orders</td> <td style="width: 20%; text-align: center;">EBF/GSA Certificates</td> </tr> </table>													CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates	
CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates															
23	0 + 0 + 0 + 0 + 0 +																		
24	Other Total																		
25	0 = 0																		
26	** The numbers shown are the sum of entries on page 26.																		
27																			
28																			
29	D. Long-Term Debt																		
30	Check the applicable box for long-term debt allowance by type of district.																		
31																			
32	<table border="0" style="width: 100%;"> <tr> <td style="width: 5%; text-align: center;"><input checked="" type="checkbox"/></td> <td style="width: 45%;">a. 6.9% for elementary and high school districts,</td> <td style="width: 50%; text-align: right;">161,494,335</td> </tr> </table>													<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,	161,494,335			
<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,	161,494,335																	
33	<table border="0" style="width: 100%;"> <tr> <td style="width: 5%; text-align: center;"><input type="checkbox"/></td> <td style="width: 45%;">b. 13.8% for unit districts.</td> <td style="width: 50%;"></td> </tr> </table>													<input type="checkbox"/>	b. 13.8% for unit districts.				
<input type="checkbox"/>	b. 13.8% for unit districts.																		
34																			
35	Long-Term Debt Outstanding:																		
36																			
37	<table border="0" style="width: 100%;"> <tr> <td style="width: 40%;">c. Long-Term Debt (Principal only)</td> <td style="width: 10%; text-align: center;">Acct</td> <td style="width: 50%;"></td> </tr> </table>													c. Long-Term Debt (Principal only)	Acct				
c. Long-Term Debt (Principal only)	Acct																		
38	Outstanding:..... 511 91,112,388																		
39																			
40																			
41	E. Material Impact on Financial Position																		
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																		
43	Attach sheets as needed explaining each item checked.																		
44																			
45	<input type="checkbox"/> Pending Litigation																		
46	<input type="checkbox"/> Material Decrease in EAV																		
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment																		
48	<input type="checkbox"/> Adverse Arbitration Ruling																		
49	<input type="checkbox"/> Passage of Referendum																		
50	<input type="checkbox"/> Taxes Filed Under Protest																		
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																		
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)																		
53																			
54	Comments:																		
55																			
56																			
57																			
58																			
59																			
60																			
61																			
62																			

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
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ESTIMATED FINANCIAL PROFILE SUMMARY

Financial Profile Website

District Name: Arlington Heights SD 25
District Code: 05016025002
County Name: Cook County

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment:

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4 & C5, D5, F5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38)
 Total Long-Term Debt Allowed (P3, Cell H32)

Total
 56,773,679.00
 80,061,337.00
 0.00
Ratio
 0.709
Score
 Weight
 Value
 4
 0.35
 1.40

Total
 76,473,013.00
 80,061,337.00
 0.00
Ratio
 0.955
Score
 Adjustment
 Weight
 Value
 4
 0
 0.35
 1.40

Total
 68,290,644.00
 212,425.04
Days
 321.48
Score
 Weight
 Value
 4
 0.10
 0.40

Total
 0.00
 56,658,766.00
Percent
 100.00
Score
 Weight
 Value
 4
 0.10
 0.40

Total
 91,112,388.00
 161,494,334.68
Percent
 43.58
Score
 Weight
 Value
 2
 0.10
 0.20

Total Profile Score: 3.80 *

Estimated 2024 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Protection & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹	120	51,483,626	7,573,023	2,180,426	2,259,709	1,460,051	59,642,141	6,974,286	387,355	124,193
5	Investments	130	32,056,398	1,989,550	4,851,702	968,109	936,470	0	0	502,496	12,021
6	Taxes Receivable	140	0	0	0	0	0	0	950,000	0	0
7	Interfund Receivables	150	1,180,111	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	160	1,132	4,414,508	60	51	41	116	192	11	3
9	Other Receivables	170	0	0	0	0	0	0	0	0	0
10	Inventory	180	844,657	3,463	0	0	0	0	0	38,313	0
11	Prepaid Items	190	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)										
13	Total Current Assets		85,565,924	13,980,544	7,032,188	3,217,869	2,396,562	59,642,257	7,924,478	928,175	136,217
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	950,000	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	2,033,968	210,338	3,323	492,342	0	2,312,380	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	8,332,373	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	18,256	30	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	34,236,459	7,632,195	4,851,702	959,175	936,470	0	0	502,496	12,021
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		44,621,056	7,842,563	5,805,025	1,451,517	936,470	2,312,380	0	502,496	12,021
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	4,161,312	3,463	0	0	0	0	0	423,898	0
39	Unreserved Fund Balance	730	36,783,556	6,134,518	1,227,163	1,766,352	1,460,092	57,329,877	7,924,478	1,781	124,196
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		85,565,924	13,980,544	7,032,188	3,217,869	2,396,562	59,642,257	7,924,478	928,175	136,217
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	300,995								
46	Total Student Activity Current Assets for Student Activity Funds		300,995								
47	CURRENT LIABILITIES (400) for Student Activity Funds										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance for Student Activity Funds	715	300,995								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds		300,995								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		85,866,919	13,980,544	7,032,188	3,217,869	2,396,562	59,642,257	7,924,478	928,175	136,217
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		44,621,056	7,842,563	5,805,025	1,451,517	936,470	2,312,380	0	502,496	12,021
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	4,462,307	3,463	0	0	0	0	0	423,898	0
60	Unreserved Fund Balance District with Student Activity Funds	730	36,783,556	6,134,518	1,227,163	1,766,352	1,460,092	57,329,877	7,924,478	1,781	124,196
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		85,866,919	13,980,544	7,032,188	3,217,869	2,396,562	59,642,257	7,924,478	928,175	136,217

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	L	M	N
	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
1					
2					
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		1,060,199	
17	Building & Building Improvements	230		194,269,301	
18	Site Improvements & Infrastructure	240		0	
19	Capitalized Equipment	250		13,176,582	
20	Construction in Progress	260		2,006,201	
21	Amount Available in Debt Service Funds	340			1,227,163
22	Amount to be Provided for Payment on Long-Term Debt	350			89,885,225
23	Total Capital Assets			210,512,283	91,112,388
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	495	0		
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			91,112,388
37	Total Long-Term Liabilities				91,112,388
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			210,512,283	
41	Total Liabilities and Fund Balance		0	210,512,283	91,112,388
42					
43	ASSETS / LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets for Student Activity Funds				
47	CURRENT LIABILITIES (400) for Student Activity Funds				
48	Total Current Liabilities for Student Activity Funds				
49	Reserved Student Activity Fund Balance for Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds				
51					
52	Total ASSETS / LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			210,512,283	91,112,388
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				91,112,388
59	Reserved Fund Balance District with Student Activity Funds	714			
60	Unreserved Fund Balance District with Student Activity Funds	730			
61	Investment in General Fixed Assets District with Student Activity Funds			210,512,283	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	210,512,283	91,112,388

BASIC FINANCIAL STATEMENT

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE

ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	58,491,078	9,659,747	6,525,734	2,139,548	2,053,981	2,307,684	286,527	930,203	28,392
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0				
6	STATE SOURCES	3000	5,254,605	0	0	843,102	0	0	0	0	0
7	FEDERAL SOURCES	4000	3,355,559	0	0	31,171	0	0	0	0	0
8	Total Direct Receipts/Revenues		67,101,242	9,659,747	6,525,734	3,013,821	2,053,981	2,307,684	286,527	930,203	28,392
9	Receipts/Revenues for "On Behalf" Payments ²	3998	20,758,414								
10	Total Receipts/Revenues		87,859,656	9,659,747	6,525,734	3,013,821	2,053,981	2,307,684	286,527	930,203	28,392
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	42,541,989				950,578			0	
13	Support Services	2000	22,619,208	5,031,217		3,372,004	1,165,725	9,162,134		831,697	0
14	Community Services	3000	27,695	0		0	37			0	
15	Payments to Other Districts & Governmental Units	4000	2,880,900	0	0	0	0	0	0	0	0
16	Debt Service	5000	0	0	7,301,162	0	0	0	0	0	0
17	Total Direct Disbursements/Expenditures		68,069,792	5,031,217	7,301,162	3,372,004	2,116,340	9,162,134		831,697	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	20,758,414	0	0	0	0	0	0	0	0
19	Total Disbursements/Expenditures		88,828,206	5,031,217	7,301,162	3,372,004	2,116,340	9,162,134		831,697	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(968,550)	4,628,530	(775,428)	(358,183)	(62,359)	(6,854,450)	286,527	98,506	28,392
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
27	Transfer Among Funds	7130	0	0	0	0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service			0							
31	Fund ⁵				0						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	0	0		56,045,000	0	0	0
34	Premium on Bonds Sold	7220	0	0	928,012	0		3,957,245	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400			37,818						
38	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7500			2,059						
39	Transfer to Debt Service to Pay Interest on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						4,950,000			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		0	0	967,889	0	0	64,952,245	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
47	Transfer of Working Cash Fund Interest ¹²	8120							0		
48	Transfer Among Funds	8130	0	0		0					
49	Transfer of Interest	8140	0	0	0	0	0	0		0	
50	Transfer from Capital Project Fund to O&M Fund	8150						0			
51											
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440	37,818	0				0			
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540	2,059	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	4,950,000							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0							
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		39,877	4,950,000	967,889	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		(39,877)	(4,950,000)				64,952,245	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(1,008,427)	(321,470)	192,461	(358,183)	(62,359)	58,097,795	286,527	98,506	28,392
79	Fund Balances without Student Activity Funds - July 1, 2022		41,953,295	6,459,451	1,034,702	2,124,535	1,522,451	(767,918)	7,637,951	327,173	95,804
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2023		40,944,868	6,137,981	1,227,163	1,766,352	1,460,092	57,329,877	7,924,478	425,679	124,196
84	Student Activity Fund Balance - July 1, 2022		280,918								
85	RECEIPTS/REVENUES - Student Activity Funds										
86	Total Student Activity Direct Receipts/Revenues	1799	392,972								
88	DISBURSEMENTS/EXPENDITURES - Student Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	372,895								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		20,077								
91	Student Activity Fund Balance - June 30, 2023		300,995								

BASIC FINANCIAL STATEMENT

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2											
92	RECEIPTS/REVENUES (with Student Activity Funds)										
93	LOCAL SOURCES	1000	58,884,050	9,659,747	6,525,734	2,139,548	2,053,981	2,307,684	286,527	930,203	28,392
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
95	STATE SOURCES	3000	5,254,605	0	0	843,102	0	0	0	0	0
96	FEDERAL SOURCES	4000	3,355,559	0	0	31,171	0	0	0	0	0
97	Total Direct Receipts/Revenues		67,494,214	9,659,747	6,525,734	3,013,821	2,053,981	2,307,684	286,527	930,203	28,392
98	Receipts/Revenues for "On Behalf" Payments ²	3998	20,758,414	0	0	0	0	0	0	0	0
99	Total Receipts/Revenues		88,252,628	9,659,747	6,525,734	3,013,821	2,053,981	2,307,684	286,527	930,203	28,392
100	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
101	Instruction	1000	42,914,884				950,578			0	
102	Support Services	2000	22,619,208	5,031,217		3,372,004	1,165,725	9,162,134		831,697	0
103	Community Services	3000	27,695	0		0	37				
104	Payments to Other Districts & Governmental Units	4000	2,880,900	0	0	0	0	0		0	0
105	Debt Service	5000	0	0	7,301,162		0			0	0
106	Total Direct Disbursements/Expenditures		68,442,687	5,031,217	7,301,162	3,372,004	2,116,340	9,162,134		831,697	0
107	Disbursements/Expenditures for "On Behalf" Payments ²	4180	20,758,414	0	0	0	0	0		0	0
108	Total Disbursements/Expenditures		89,201,101	5,031,217	7,301,162	3,372,004	2,116,340	9,162,134		831,697	0
109	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(948,473)	4,628,530	(775,428)	(358,183)	(62,359)	(6,854,450)	286,527	98,506	28,392
110	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
111	OTHER SOURCES OF FUNDS (7000)										
112	Total Other Sources of Funds		0	0	967,889	0	0	64,952,245	0	0	0
113	OTHER USES OF FUNDS (8000)										
114	Total Other Uses of Funds		39,877	4,950,000	0	0	0	0	0	0	0
115	Total Other Sources/Uses of Funds		(39,877)	(4,950,000)	967,889	0	0	64,952,245	0	0	0
116	Fund Balances (All sources with Student Activity Funds) - June 30, 2023		41,245,863	6,137,981	1,227,163	1,766,352	1,450,092	57,329,877	7,924,478	425,679	124,190

Adult - Transp Fees from C

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2											
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	1,742,443	449,836	64,268	84,344	66,533	2,291,189	286,527	9,301	4,563
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		1,742,443	449,836	64,268	84,344	66,533	2,291,189	286,527	9,301	4,563
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	819,885								
70	Sales to Pupils - Breakfast	1612	7,970								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	237,993								
73	Sales to Adults	1620	6,403								
74	Other Food Service (Describe & Itemize)	1690	29,407								
75	Total Food Service		1,101,658								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	56,805	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	392,972	0							
82	Student Activity Funds Revenues	1799	61,485	0							
83	Total District/School Activity Income (without Student Activity Funds)		454,457	0							
84	Total District/School Activity Income (with Student Activity Funds)		288,303								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	288,303	0							
87	Rentals - Summer School Textbooks	1812	0	0							
88	Rentals - Adult/Continuing Education Textbooks	1813	0	0							
89	Rentals - Other (Describe & Itemize)	1819	0	0							
90	Sales - Regular Textbooks	1821	0	0							
91	Sales - Summer School Textbooks	1822	0	0							
92	Sales - Adult/Continuing Education Textbooks	1823	0	0							
93	Sales - Other (Describe & Itemize)	1829	0	0							
94	Other (Describe & Itemize)	1890	0	0							
95	Total Textbook Income		288,303								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	1,009,947							
98	Contributions and Donations from Private Sources	1920	0	0							
99	Impact Fees from Municipal or County Governments	1930	0	750							
100	Services Provided Other Districts	1940	0	0							
101	Refund of Prior Years' Expenditures	1950	1,960	(1,447)							
102	Payments of Surplus Moneys from TIF Districts	1960	0	0							
103	Drivers' Education Fees	1970	0	0		11,373	310	0	0	71,125	0
104	Proceeds from Vendors' Contracts	1980	0	0		0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0		0	0	0	0	0	0
106	Payment from Other Districts	1991	0	0		0	0	0	0	0	0
107	Sale of Vocational Projects	1992	0	0		0	0	0	0	0	0
108	Other Local Fees (Describe & Itemize)	1993	0	9,010		0	0	0	0	0	0
109	Other Local Revenues (Describe & Itemize)	1999	153,436	198,908		2,812	0	16,495	0	0	0
110	Total Other Revenue from Local Sources		155,396	1,217,168		14,185	310	16,495	0	71,125	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	58,491,078	9,659,747	6,525,734	2,139,548	2,053,981	2,307,684	286,527	930,203	28,392
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	58,884,050								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100	0	0		0	0				
115	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
116	Other Flow-through Receipts & Itemize)	2300	0	0		0	0				
117	Total Flow-through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	5,058,581	0	0	0	0	0	0	0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0		0	0	0	0	0	0
122	General State Aid - Fast Growth District Grant	3030	0	0		0	0	0	0	0	0
123	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099	0	0		0	0	0	0	0	0
124	Total Unrestricted Grants-in-Aid		5,058,581	0	0	0	0	0	0	0	0

A												B	C	D	E	F	G	H	I	J	K	
Description (Enter Whole Dollars)												Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
1													(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	RESTRICTED GRANTS-IN-AID (3100 - 3900)																					
125	SPECIAL EDUCATION																					
126	Special Education - Private Facility Tuition											3100	134,111									
127	Special Education - Funding for Children Requiring Sp Ed Services											3105										
128	Special Education - Personnel											3110										
130	Special Education - Orphanage - Individual											3120	55,425									
131	Special Education - Orphanage - Summer Individual											3130										
132	Special Education - Summer School											3145										
133	Special Education - Other (Describe & Itemize)											3199										
134	Total Special Education												189,536									
135	CAREER AND TECHNICAL EDUCATION (CTE)																					
136	CTE - Technical Education - Tech Prep											3200										
137	CTE - Secondary Program Improvement (CTE)											3220										
138	CTE - WECEP											3225										
139	CTE - Agriculture Education											3235										
140	CTE - Instructor Practicum											3240										
141	CTE - Student Organizations											3270										
142	CTE - Other (Describe & Itemize)											3299										
143	Total Career and Technical Education																					
144	BILINGUAL EDUCATION																					
145	Bilingual Ed - Downstate - 7th and 8th											3305										
146	Bilingual Education Downstate - Transitional Bilingual Education											3310										
147	Total Bilingual Ed																					
148	State Free Lunch & Breakfast											3360	2,204									
149	School Breakfast Initiative											3365										
150	Driver Education											3370										
151	Adult Ed (from CCB)											3410										
152	Adult Ed - Other (Describe & Itemize)											3499										
153	TRANSPORTATION																					
154	Transportation - Regular and Vocational											3500				16,520						
155	Transportation - Special Education											3510				826,582						
156	Transportation - Other (Describe & Itemize)											3599										
157	Total Transportation															843,102						
158	Learning Improvement - Change Grants											3610										
159	Scientific Literacy											3660										
160	Truant Alternative/Optional Education											3695										
161	Early Childhood - Block Grant											3705										
162	Chicago General Education Block Grant											3766										
163	Chicago Educational Services Block Grant											3767										
164	School Safety & Educational Improvement Block Grant											3775										
165	Technology - Technology for Success											3815										
166	State Charter Schools											3825										
167	Extended Learning Opportunities - Summer Bridges											3920										
168	Infrastructure Improvements - Planning/Construction											3925										
169	School Infrastructure - Maintenance Projects											3999										
170	Other Restricted Revenue from State Sources (Describe & Itemize)												4,284									
171	Total Restricted Grants-In-Aid												196,024									
172	Total Receipts from State Sources											3000	5,254,605			843,102						
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)																					
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)																					
175	Federal Impact Aid											4001										
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)											4009										
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt																					
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4090)																					
179	Head Start											4045										
180	Construction (Impact Aid)											4050										
181	MAGNET											4060										
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)											4090										
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt																					

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOV'T THRU THE STATE (4300-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0	0			0	0			
187	Title V - District Projects	4105	0	0			0	0			
188	Title V - Rural Education Initiative (REI)	4107	0	0			0	0			
189	Title V - Other (Describe & Itemize)	4199	0	0			0	0			
190	Total Title V		0	0			0	0			
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0					0			
193	National School Lunch Program		623,322	0			0	0			
194	Special Milk Program	4215	0					0			
195	School Breakfast Program	4220	9,865				0	0			
196	Summer Food Service Program	4225	0				0	0			
197	Child and Adult Care Food Program	4226	0				0	0			
198	Fresh Fruits & Vegetables	4240	0				0	0			
199	Food Service - Other (Describe & Itemize)	4299	185,886				0	0			
200	Total Food Service		819,073				0	0			
201	TITLE I										
202	Title I - Low Income	4300	156,959	0			0	0			
203	Title I - Low Income - Neglected, Private	4305	0	0			0	0			
204	Title I - Migrant Education	4340	0	0			0	0			
205	Title I - Other (Describe & Itemize)	4399	0	0			0	0			
206	Total Title I		156,959	0			0	0			
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	17,651	0			0	0			
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0			0	0			
210	Title IV - 21st Century Comm Learning Centers	4421	0	0			0	0			
211	Title IV - Other (Describe & Itemize)	4499	0	0			0	0			
212	Total Title IV		17,651	0			0	0			
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	37,791	0			0	0			
215	Fed - Spec Education - Preschool Discretionary	4605	0	0			0	0			
216	Fed - Spec Education - IDEA - Flow Through		1,547,421	0			0	0			
217	Fed - Spec Education - IDEA - Room & Board	4625	0	0			0	0			
218	Fed - Spec Education - IDEA - Discretionary	4630	0	0			0	0			
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0			0	0			
220	Total Federal - Special Education		1,585,212	0			0	0			
221	CTE - PERKINS										
222	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0	0			
223	CTE - Other (Describe & Itemize)	4799	0	0			0	0			
224	Total CTE - Perkins		0	0			0	0			

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Act #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
225	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0
226	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0
227	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0
228	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0
229	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	0
230	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0
231	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0
232	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0
233	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0
234	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0	0	0	0
235	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0	0	0	0
236	ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0	0	0	0
237	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
238	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
239	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
240	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0
241	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
242	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
243	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
244	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
245	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
246	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
247	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
248	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
249	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
253	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
255	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
256	Race to the Top Program	4901	0	0	0	0	0	0	0	0	0
257	Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	0
258	Title III - Immigrant Education Program (IEP)	4905	10,000	0	0	0	0	0	0	0	0
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	38,053	0	0	23,874	0	0	0	0	0
260	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
261	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
262	Title II - Teacher Quality	4932	39,707	0	0	0	0	0	0	0	0
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0	0	0	0	0	0	0	0
264	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
265	State Assessment Grants	4961	0	0	0	0	0	0	0	0	0
266	Grant for State Assessments and Related Activities	4962	0	0	0	0	0	0	0	0	0
267	Medicaid Matching Funds - Administrative Outreach	4991	80,198	0	0	0	0	0	0	0	0
268	Medicaid Matching Funds - Fee-for-Service Program	4992	76,932	0	0	0	0	0	0	0	0
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	531,734	0	0	7,297	0	0	0	0	0
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		3,355,559	0	0	31,171	0	0	0	0	0
271	Total Receipts/Revenues from Federal Sources	4000	67,101,242	9,659,747	6,525,734	3,013,821	2,053,981	2,307,684	296,527	930,203	28,392
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		67,101,242	9,659,747	6,525,734	3,013,821	2,053,981	2,307,684	296,527	930,203	28,392
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		67,494,214	9,659,747	6,525,734	3,013,821	2,053,981	2,307,684	296,527	930,203	28,392

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A												
	Description (Enter Whole Dollars)												
		B	C	D	E	F	G	H	I	J	K	L	
		Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
3	10 - EDUCATIONAL FUND (ED)												
4	INSTRUCTION (ED)	1000											
5	Regular Programs	1100	22,231,069	3,349,708	195,396	988,467	25,596	5,590	0	83,001	26,878,827	28,510,069	
6	Tuition Payment to Charter Schools	1115			0						0	0	
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0	
8	Special Education Programs (Functions 1200-1220)	1200	7,241,628	1,752,678	100,070	337,293	32,637	0	0	0	9,464,306	10,020,822	
9	Special Education Programs Pre-K	1225	884,032	104,316	45	31,182	5,286	0	0	0	1,024,861	1,054,924	
10	Remedial and Supplemental Programs K-12	1250	1,353,656	214,929	0	15,518	0	0	0	0	1,584,103	1,575,734	
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0	
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0	
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0	
14	Interscholastic Programs	1500	189,157	2,773	18,718	6,893	0	7,438	0	0	224,979	233,651	
15	Summer School Programs	1600	149,649	3,715	8,666	5,115	0	0	0	0	167,145	190,437	
16	Gifted Programs	1650	850,442	94,354	0	757	0	0	0	0	945,553	957,090	
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0	
18	Bilingual Programs	1800	1,495,826	284,280	8,448	30,807	0	0	0	0	1,819,361	1,864,560	
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0	
20	Pre-K Programs - Private Tuition	1910									0	0	
21	Regular K-12 Programs - Private Tuition	1911						22,210	0		22,210	0	
22	Special Education Programs K-12 - Private Tuition	1912						410,644			410,644	328,800	
23	Special Education Programs Pre-K - Tuition	1913						0	0		0	0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0	0		0	0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0	0		0	0	
26	Adult/Continuing Education Programs - Private Tuition	1916						0	0		0	0	
27	CTE Programs - Private Tuition	1917						0	0		0	0	
28	Interscholastic Programs - Private Tuition	1918						0	0		0	0	
29	Summer School Programs - Private Tuition	1919						0	0		0	0	
30	Gifted Programs - Private Tuition	1920						0	0		0	0	
31	Bilingual Programs - Private Tuition	1921						0	0		0	0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0	0		0	0	
33	Student Activity Fund Expenditures	1999						372,895			372,895	287,454	
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	34,395,459	5,806,753	331,343	1,416,032	63,519	445,882	0	83,001	42,541,989	44,736,087	
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	34,395,459	5,806,753	331,343	1,416,032	63,519	818,777	0	83,001	42,914,884	45,023,541	
36	SUPPORT SERVICES (ED)												
37	SUPPORT SERVICES - PUPILS												
38	Attendance & Social Work Services	2110	1,413,103	193,366	499	1,761	0	0	0	0	1,608,729	1,678,720	
39	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0	
40	Health Services	2130	620,095	184,385	22,213	16,177	861	0	0	0	843,731	901,680	
41	Psychological Services	2140	841,634	143,054	51,802	7,665	0	0	0	0	1,044,155	974,935	
42	Speech Pathology & Audiology Services	2150	1,524,574	221,839	50,882	6,163	0	0	0	0	1,803,458	1,792,285	
43	Other Support Services - Pupils (Describe & Itemize)	2190	501,750	4,150	1,146	35,470	0	0	0	0	542,516	565,463	
44	Total Support Services - Pupils	2100	4,901,156	746,794	126,542	67,236	861	0	0	0	5,842,589	5,913,083	
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF												
46	Improvement of Instruction Services	2210	1,933,930	284,430	177,232	59,235	0	120	0	0	2,454,947	2,769,904	
47	Educational Media Services	2220	1,900,032	446,462	332,957	815,225	647,111	0	0	0	4,141,787	4,288,661	
48	Assessment & Testing	2230	98,511	27,484	1,295	150,506	0	0	0	0	277,796	287,510	
49	Total Support Services - Instructional Staff	2200	3,932,473	758,376	511,484	1,024,966	647,111	120	0	0	6,874,530	7,346,075	
50	SUPPORT SERVICES - GENERAL ADMINISTRATION												
51	Board of Education Services	2310	2,000	0	207,581	5,688	0	14,507	0	0	229,776	310,181	
52	Executive Administration Services	2320	347,429	55,839	14,488	10,189	0	2,554	0	0	430,499	430,780	
53	Special Area Administration Services	2330	596,691	125,421	4,434	1,117	0	0	0	0	727,653	739,400	
54	Tort Immunity Services	2361	0	0	9,578	0	0	0	0	0	9,578	40,000	
55	Total Support Services - General Administration	2300	946,120	181,260	236,081	16,994	0	17,061	0	0	1,397,516	1,520,361	
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A												
		B	C	D	E	F	G	H	I	J	K	L	
	Description (Enter whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
1			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
2													
57	Office of the Principal Services	2410	2,805,142	622,815	14,553	34,381	987	0	0	0	3,477,878	3,505,505	
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0	
59	Total Support Services - School Administration	2400	2,805,142	622,815	14,553	34,381	987	0	0	0	3,477,878	3,505,505	
60	SUPPORT SERVICES - BUSINESS												
61	Direction of Business Support Services	2510	268,999	58,363	3,051	0	0	1,165	0	0	331,578	330,560	
62	Fiscal Services	2520	199,585	33,598	131,837	67,522	0	0	0	0	432,542	518,440	
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0	
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0	
65	Food Services	2560	712,868	82,534	19,278	849,963	197,928	0	0	0	1,862,571	2,422,915	
66	Internal Services	2570	0	0	46,990	0	0	0	0	0	46,990	60,124	
67	Total Support Services - Business	2500	1,181,452	174,495	201,156	917,485	197,928	1,165	0	0	2,673,681	3,332,039	
68	SUPPORT SERVICES - CENTRAL												
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0	
70	Planning, Research, Development, & Evaluation Services	2620	110,291	27,046	0	0	0	0	0	0	137,337	137,390	
71	Information Services	2630	135,918	45,947	20,797	13,810	15,628	1,055	0	0	233,155	253,984	
72	Staff Services	2640	1,675,919	136,253	87,618	75,554	1,524	5,654	0	0	1,982,522	1,554,795	
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0	
74	Total Support Services - Central	2600	1,822,128	209,246	108,415	89,364	17,152	6,709	0	0	2,353,014	1,946,169	
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	30,000	
76	Total Support Services	2000	15,688,471	2,692,986	1,158,231	2,150,426	864,039	25,055	0	0	22,619,208	23,593,232	
77	COMMUNITY SERVICES (ED)	3000	340	18	6,957	13,156	7,224	0	0	0	27,695	42,752	
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000											
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)				0			0			0	0	
80	Payments for Regular Programs	4110			222,833			338,532			561,365	658,713	
81	Payments for Special Education Programs	4120			0			0			0	0	
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0	
83	Payments for CTE Programs	4140			0			0			0	0	
84	Payments for Community College Programs	4170			0			0			0	0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0	
86	Total Payments to Other Govt Units (In-State)	4100			222,833			338,532			561,365	658,713	
87	Payments for Regular Programs - Tuition	4210						0			0	2,554,130	
88	Payments for Special Education Programs - Tuition	4220						0			0	0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0	
90	Payments for CTE Programs - Tuition	4240						0			0	0	
91	Payments for Community College Programs - Tuition	4270						0			0	0	
92	Payments for Other Programs - Tuition	4280						0			0	0	
93	Other Payments to In-State Govt Units	4290						0			0	0	
94	Total Payments to Other Govt Units -Tuition (in State)	4200						2,319,535			2,319,535	2,554,130	
95	Payments for Regular Programs - Transfers	4310						0			0	0	
96	Payments for Special Education Programs - Transfers	4320						0			0	0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0	
98	Payments for CTE Programs - Transfers	4340						0			0	0	
99	Payments for Community College Program - Transfers	4370						0			0	0	
100	Payments for Other Programs - Transfers	4380						0			0	0	
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0	
102	Total Payments to Other Govt Units -Transfers (in-State)	4300			0			0			0	0	
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0	
104	Total Payments to Other Govt Units	4000			222,833			2,658,067			2,880,900	3,212,843	
105	DEBT SERVICES (ED)	5000											
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
107	Tax Anticipation Warrants	5110						0			0	0	
108	Tax Anticipation Notes	5120						0			0	0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
110	State Aid Anticipation Certificates	5140						0	0		0	0
111	Other Interest on Short-Term Debt	5150						0	0		0	0
112	Total Interest on Short-Term Debt	5100						0	0		0	0
113	Debt Services - Interest on Long-Term Debt	5200						0	0		0	0
114	Total Debt Services	5000						0	0		0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										144,253
	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		50,084,270	8,499,757	1,759,364	3,579,614	934,782	3,129,004	0	83,001	68,069,792	71,729,167
116	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		50,084,270	8,499,757	1,759,364	3,579,614	934,782	3,501,899	0	83,001	68,442,687	72,016,621
117	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(968,550)	
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(948,473)	
119												
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	2,355,443	514,364	840,438	1,139,504	173,861	0	0	7,013	5,030,623	5,534,450
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	
131	Total Support Services - Business	2500	2,355,443	514,364	840,438	1,139,504	173,861	0	0	7,013	5,030,623	5,534,450
132	Other Support Services (Describe & Itemize)	2900	0	0	594	0	0	0	0	0	594	
133	Total Support Services	2000	2,355,443	514,364	841,032	1,139,504	173,861	0	0	7,013	5,031,217	5,534,450
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0			0	0		0	0
138	Payments for Special Education Programs	4120			0			0	0		0	0
139	Payments for CTE Programs	4140			0			0	0		0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0			0	0		0	0
142	Payments to Other Govt. Units (Out of State)	4400						0	0		0	0
143	Total Payments to Other Govt Units	4000			0			0	0		0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
155	Total Direct Disbursements/Expenditures		2,355,443	514,364	841,032	1,139,504	173,861	0	0	7,013	5,031,217	5,534,450
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										4,628,530	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	2,059
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						3,644,381			3,644,381	3,642,322
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						2,712,818			2,712,818	2,712,818
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			0			943,963			943,963	946,663
176	Total Debt Services	5000			0			7,301,162			7,301,162	7,303,862
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				0			7,301,162			7,301,162	7,303,862
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(775,428)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	60,215	11,368	3,173,905	126,516	0	0	0	0	3,372,004	3,301,930
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	Total Support Services	2000	60,215	11,368	3,173,905	126,516	0	0	0	0	3,372,004	3,301,930
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0						0	0
193	Payments for Special Education Programs	4120			0						0	0
194	Payments for Adults/Continuing Education Programs	4130			0						0	0
195	Payments for CTE Programs	4140			0						0	0
196	Payments for Community College Programs	4170			0						0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
	(Lease/Purchase Principal Retired) ¹¹											
210	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
211		5000						0			0	0
212	Total Debt Services	6000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)											
214	Total Disbursements/Expenditures		60,215	11,368	3,173,905	126,516	0	0	0	0	3,372,004	3,301,930
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(358,183)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		282,533							282,533	306,335
220	Pre-K Programs	1125		0							0	13,230
221	Special Education Programs (Functions 1200-1220)	1200		571,142							571,142	633,700
222	Special Education Programs - Pre-K	1225		27,133							27,133	45,730
223	Remedial and Supplemental Programs - K-12	1250		16,368							16,368	19,386
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Interscholastic Programs	1500		4,168							4,168	3,420
228	Summer School Programs	1600		8,134							8,134	11,061
229	Gifted Programs	1650		10,258							10,258	12,380
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		30,842							30,842	38,150
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		950,578							950,578	1,083,392
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		16,145							16,145	21,160
237	Guidance Services	2120		0							0	0
238	Health Services	2130		69,279							69,279	82,640
239	Psychological Services	2140		23,978							23,978	23,380
240	Speech Pathology & Audiology Services	2150		19,101							19,101	22,350
241	Other Support Services - Pupils (Describe & Itemize)	2190		19,555							19,555	29,330
242	Total Support Services - Pupils	2100		148,058							148,058	178,860
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		39,413							39,413	45,347
245	Educational Media Services	2220		176,629							176,629	198,930
246	Assessment & Testing	2230		1,226							1,226	1,420
247	Total Support Services - Instructional Staff	2200		217,268							217,268	245,697
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		288							288	350
250	Executive Administration Services	2320		15,981							15,981	16,630
251	Special Area Administration Services	2330		24,000							24,000	24,520
252	Claims Paid From Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		40,269							40,269	41,500
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		136,230							136,230	139,690
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		136,230							136,230	139,690
259	SUPPORT SERVICES - BUSINESS											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

A														L
Description (Enter Whole Dollars)														
Funct #														
B														
C														
D														
E														
F														
G														
H														
I														
J														
K														
Total														
Termination Benefits														
Non-Capitalized Equipment														
Capital Outlay														
Supplies & Materials														
Purchased Services														
Employee Benefits														
Salaries														
1000														
80 - TORT FUND (TF)														
INSTRUCTION (TF)														
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115												0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910												0
332	Regular K-12 Programs Private Tuition	1911												0
333	Special Education Programs K-12 Private Tuition	1912												0
334	Special Education Programs Pre-K Tuition	1913												0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914												0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915												0
337	Adult/Continuing Education Programs Private Tuition	1916												0
338	CTE Programs Private Tuition	1917												0
339	Interscholastic Programs Private Tuition	1918												0
340	Summer School Programs Private Tuition	1919												0
341	Gifted Programs Private Tuition	1920												0
342	Bilingual Programs Private Tuition	1921												0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922												0
344	Total Instruction ¹⁴	1000	0	0	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES (TF)														
345	Support Services - Pupil	2100												0
346	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0	0	0
347	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0	0	0
348	Health Services	2130	0	0	0	0	0	0	0	0	0	0	0	0
349	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0	0	0
350	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0	0	0
351	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0	0	0
352	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0	0	0
353	Support Services - Instructional Staff	2200												0
354	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0	0	0
355	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0	0	0
356	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0	0	0
357	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0	0	0
358	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300												0
359	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0	0	0
360	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0	0	0
361	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0	0	0
362	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0	0	0
363	Risk Management and Claims Services Payments	2365	0	0	0	831,697	0	0	0	0	0	0	0	876,000
364	Total Support Services - General Administration	2300	0	0	0	831,697	0	0	0	0	0	0	0	876,000
365	Support Services - School Administration	2400												0
366	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0	0	0
367	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0	0	0
368														0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Fund #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	0	0	831,697	0	0	0	0	0	831,697	876,000
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210										0
399	Payments for Special Education Programs - Tuition	4220										0
400	Payments for Adult/Continuing Education Programs - Tuition	4230										0
401	Payments for CTE Programs - Tuition	4240										0
402	Payments for Community College Programs - Tuition	4270										0
403	Payments for Other Programs - Tuition	4280										0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										0
406	Payments for Regular Programs - Transfers	4310										0
407	Payments for Special Education Programs - Transfers	4320										0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										0
409	Payments for CTE Programs - Transfers	4340										0
410	Payments for Community College Program - Transfers	4370										0
411	Payments for Other Programs - Transfers	4380										0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0

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[illegible]

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	53,737,497	28,409,580	25,327,917	60,916,131	32,506,551
5	Operations & Maintenance	4,763,795	1,806,503	2,957,292	3,873,523	2,067,020
6	Debt Services **	6,461,466	4,405,326	2,056,140	9,445,947	5,040,621
7	Transportation	1,882,444	869,959	1,012,485	1,865,376	995,417
8	Municipal Retirement	701,171	205,210	495,961	440,013	234,803
9	Capital Improvements	0		0		0
10	Working Cash	0		0		0
11	Tort Immunity	849,777	456,264	393,513	978,327	522,063
12	Fire Prevention & Safety	23,829	10,915	12,914	23,404	12,489
13	Leasing Levy	0		0		0
14	Special Education	1,144,904	697,495	447,409	1,495,577	798,082
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	1,265,967	645,102	620,865	1,383,234	738,132
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	70,830,850	37,506,354	33,324,496	80,421,532	42,915,178
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J									
1	SCHEDULE OF SHORT-TERM DEBT																		
2	Description (Enter Whole Dollars)																		
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT)																		
4	Total CPPT Notes																		
5	TAX ANTICIPATION WARRANTS (TAW)																		
6	Educational Fund																		
7	Operations & Maintenance Fund																		
8	Debt Services - Construction																		
9	Debt Services - Working Cash																		
10	Debt Services - Refunding Bonds																		
11	Transportation Fund																		
12	Municipal Retirement/Social Security Fund																		
13	Fire Prevention & Safety Fund																		
14	Other - (Describe & Itemize)																		
15	Total TAWs																		
16	TAX ANTICIPATION NOTES (TAN)																		
17	Educational Fund																		
18	Operations & Maintenance Fund																		
19	Fire Prevention & Safety Fund																		
20	Other - (Describe & Itemize)																		
21	Total TANs																		
22	TEACHERS/EMPLOYEES ORDERS (T/EO)																		
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)																		
24	General State Aid/Evidence-Based Funding Anticipation Certificates																		
25	Total (All Funds)																		
26	OTHER SHORT-TERM BORROWING																		
27	Total Other Short-Term Borrowing (Describe & Itemize)																		
28																			
29	SCHEDULE OF LONG-TERM DEBT																		
30	Part A: GASB 87 Leases Only																		
31	Capital Lease- Canon																		
32	Date of Issue (mm/dd/yy)	07/01/19	Amount of Original Issue	184,212	Type of Issue *	7	Outstanding Beginning July 1, 2022	80,206	Issued July 1, 2022 thru June 30, 2023	0	Any differences (Describe and Itemize)	0	Retired July 1, 2022 thru June 30, 2023	37,818	Outstanding Ending June 30, 2023	42,388	Amount to be Provided for Payment on Long-Term Debt	41,817	
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45	Part B: Other Long-Term Debt																		
46	Identification or Name of Issue																		
46	Date of Issue (mm/dd/yy)	06/18/15	Amount of Original Issue	9,050,000	Type of Issue *	6	Outstanding Beginning July 1, 2022	1,425,000	Issued July 1, 2022 thru June 30, 2023	1,425,000	Any differences (Describe and Itemize)	0	Retired July 1, 2022 thru June 30, 2023	1,425,000	Outstanding Ending June 30, 2023	0	Amount to be Provided for Payment on Long-Term Debt	0	
47	Series 2015, GO Limited School Bonds																		
47	Series 2016, GO Limited School Bonds	09/16/16	7,725,000	6			1,250,000	0		1,250,000							27,777,591		
48	Series 2017, GO Limited School Bonds	02/16/17	27,650,000	6			27,650,000	0		27,650,000							7,275,669		
49	Series 2018, GO Limited School Bonds	02/08/18	7,375,000	6			7,375,000	0		7,375,000							55,290,148		
50	Series 2022, GO Limited School Bonds	09/22/22	56,045,000	6				0		56,045,000									
51																			
52																			
53																			
54																			
55																			
56																			
57																			
58																			
59																			
60																			
61																			
62																			
63																			
64																			
65																			
66	* Each type of debt issued must be identified separately with the amount:																		
67	1. Working Cash Fund Bonds																		
68	2. Funding Bonds																		
69	3. Refunding Bonds																		
70	4. Fire Prevent, Safety, Environmental and Energy Bonds																		
71	5. Tort Judgment Bonds																		
72	6. Building Bonds																		
73	7. Other																		
74	8. GASB 87 Lease																		
75	9. Other																		
76	10. Other																		
77	11. Other																		
78	12. Other																		
79																			
80																			
81																			
82																			
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92																			
93																			
94																			
95																			
96																			
97																			
98																			
99																			
100																			

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description (Enter Whole Dollars)					Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2022						327,173					
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	849,777	1,144,904				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	9,301					
7	Drivers' Education Fees					10-1970						
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370						
10	Other Receipts (Describe & Itemize)					--	71,125					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	Total Receipts						930,203	1,144,904	0	0	0	
13	DISBURSEMENTS:											
14	Instruction					10 or 50-1000						
15	Facilities Acquisition & Construction Services					20 or 60-2530		1,144,904				
16	Tort Immunity Services					80	831,697					
17	DEBT SERVICE											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	Total Debt Services											
22	Other Disbursements (Describe & Itemize)					--						
23	Total Disbursements						831,697	1,144,904	0	0	0	
24	Ending Cash Basis Fund Balance as of June 30, 2023						425,679	0	0	0	0	
25	Reserved Cash Balance					714						
26	Unreserved Cash Balance					730	425,679	0	0	0	0	
27												
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a											
29												
30	Yes	No	<input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?									
31	If yes, list in the aggregate the following:											
32						Total Claims Payments:	831,697					
33						Total Reserve Remaining:	425,679					
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						0					
37	Unemployment Insurance Act						0					
38	Insurance (Regular or Self-Insurance)						0					
39	Risk Management and Claims Service						0					
40	Judgments/Settlements						831,697					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						0					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0					
43	Legal Services						0					
44	Principal and Interest on Tort Bonds						0					
45	Other-Explain on Itemization 44 tab						0					
46	Total						0					
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0						OK					
48												
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	55 ILCS 5/5-1006.7											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

1	A	B	C	D	E	F	G	H	I	J	K	L
2	CARES, CRRSA, and ARP SCHEDULE - FY 2023											
3	Please read schedule instructions before completing.											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023? <div><div>Yes</div><div>No</div></div>											
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	Part 1: CARES, CRRSA, and ARP REVENUE											
8	Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.											
9	Revenue Section A											
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
11	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
12	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)	4998										0
13	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998										0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
15	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
16	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
17	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
18	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
19	Total Revenue Section A		0	0		0	0	0			0	0
20	Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.											
21	Revenue Section B											
22	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
23	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	7,264									7,264
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST)	4998	112,547									112,547
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
26	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
27	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998	244,890									244,890
28	CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN)	4210										0
29	ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC)	4210										0
30	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	167,033									167,033

Click below for schedule instructions:

SCHEDULE INSTRUCTIONS

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
33	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998				7,297						7,297
34	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
35	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
37	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
38	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
39	Total Revenue Section B		531,734	0		7,297	0	0			0	539,031

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

40	Total Other Federal Revenue (Section A plus Section B)	4998	531,734	0		7,297	0	0			0	539,031
41	Total Other Federal Revenue from Revenue Tab	4998	531,734	0		7,297	0	0			0	539,031
42	Difference (must equal 0)		0	0		0	0	0			0	0
43	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:										
ESSER I EXPENDITURES (CARES)										
DISBURSEMENTS										
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
53				7,304					7,304	
55									0	
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
58									0	
59									0	
60									0	
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
62									0	
63									0	
64									0	
65		0	0	0	0		0		0	
Expenditure Section B:										
ESSER II EXPENDITURES (CRRSA)										
DISBURSEMENTS										
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
71										

CARES, CRRSA, ARP Schedule

[illegible]

CARES, CRRSA, ARP Schedule

[illegible]

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
156	Expenditure Section G:											
157	ARP Child Nutrition (ARP)											
158	FUNCTION											
159	1. List the total expenditures for the Functions 1000 and 2000 below											
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000										0
162	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
163	Expenditure Section G:											
164	ARP Child Nutrition (ARP)											
165	FUNCTION											
166	1. List the total expenditures for the Functions 1000 and 2000 below (these expenditures are also included in Function 2000 above)											
167	INSTRUCTION Total Expenditures	1000										0
168	SUPPORT SERVICES Total Expenditures	2000										0
169	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
170	Expenditure Section H:											
171	ARP IDEA (ARP)											
172	FUNCTION											
173	1. List the total expenditures for the Functions 1000 and 2000 below											
174	INSTRUCTION Total Expenditures	1000										0
175	SUPPORT SERVICES Total Expenditures	2000										0
176	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
177	Expenditure Section H:											
178	ARP IDEA (ARP)											
179	FUNCTION											
180	1. List the total expenditures for the Functions 1000 and 2000 below											
181	INSTRUCTION Total Expenditures	1000										232,359
182	SUPPORT SERVICES Total Expenditures	2000										0
183	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
184	Expenditure Section H:											
185	ARP IDEA (ARP)											
186	FUNCTION											
187	1. List the total expenditures for the Functions 1000 and 2000 below (these expenditures are also included in Function 2000 above)											
188	INSTRUCTION Total Expenditures	1000										0
189	SUPPORT SERVICES Total Expenditures	2000										0
190	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
191	Expenditure Section H:											
192	ARP IDEA (ARP)											
193	FUNCTION											
194	1. List the total expenditures for the Functions 1000 and 2000 below											
195	INSTRUCTION Total Expenditures	1000										232,359
196	SUPPORT SERVICES Total Expenditures	2000										0
197	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
198	Expenditure Section H:											
199	ARP IDEA (ARP)											
200	FUNCTION											
201	1. List the total expenditures for the Functions 1000 and 2000 below (these expenditures are also included in Function 2000 above)											
202	INSTRUCTION Total Expenditures	1000										0
203	SUPPORT SERVICES Total Expenditures	2000										0
204	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

[illegible]

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
232	FUNCTION											
233	1. List the total expenditures for the Functions 1000 and 2000 below											
234	INSTRUCTION Total Expenditures	1000										0
235	SUPPORT SERVICES Total Expenditures	2000										0
236												
237	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
238	Facilities Acquisition and Construction Services (Total)	2530										0
239	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
240	FOOD SERVICES (Total)	2560										0
241												
242	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
243	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
244	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
245	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
246												
247	Expenditure Section L:											
248	Other CRRSA Expenditures (not accounted for above)											
249												
250	FUNCTION											
251	1. List the total expenditures for the Functions 1000 and 2000 below											
252	INSTRUCTION Total Expenditures	1000										0
253	SUPPORT SERVICES Total Expenditures	2000										0
254												
255	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
256	Facilities Acquisition and Construction Services (Total)	2530										0
257	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
258	FOOD SERVICES (Total)	2560										0
259												
260	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
261	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
262	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
263	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
264												
265	Expenditure Section M:											
266	Other ARP Expenditures (not accounted for above)											
267												
268	FUNCTION											
269	1. List the total expenditures for the Functions 1000 and 2000 below											
270	INSTRUCTION Total Expenditures	1000										0
271	SUPPORT SERVICES Total Expenditures	2000										0
272												
273	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

DISBURSEMENTS

(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
		0	0	0		0		0

DISBURSEMENTS

(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
		0	0	0		0		0

CARES, CRRSA, ARP Schedule

	A	B	C	D	E	F	G	H	I	J	K	L
274	Facilities Acquisition and Construction Services (Total)	2530										0
275	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
276	FOOD SERVICES (Total)	2560										0
277												
278	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
282												
283	Expenditure Section N:											
284	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
285												
286												
287	FUNCTION											
288	INSTRUCTION	1000										
289	SUPPORT SERVICES	2000										
290	Facilities Acquisition and Construction Services (Total)	2530										
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
292	FOOD SERVICES (Total)	2560										
293	TOTAL EXPENDITURES											
294												
295	Expenditure Section O:											
296	TOTAL TECHNOLOGY											
297	EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
298												
299	FUNCTION											
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	1,060,199			1,060,199						1,060,199
6	Depreciable Land	222				0	50		0		0	0
7	Buildings	230										
8	Permanent Buildings	231	191,077,265	3,192,036		194,269,301	50	68,570,753	3,885,386		72,456,139	121,813,162
9	Temporary Buildings	232				0	20		0		0	0
10	Improvements Other than Buildings (Infrastructure)	240	0			0	20		0		0	0
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	11,849,072	1,100,620	332,952	12,616,740	10	11,092,506	1,261,674		12,354,180	262,560
13	5 Yr Schedule	252	504,077	56,355	590	559,842	5	504,077	56,355		560,432	(590)
14	3 Yr Schedule	253				0	3		0		0	0
15	Construction in Progress	260	660,577	4,008,311	2,662,687	2,006,201	-					2,006,201
16	Total Capital Assets	200	205,151,190	8,357,322	2,996,229	210,512,283		80,167,336	5,203,415	0	85,370,751	125,141,532
17	Non-Capitalized Equipment	700				0	10		0			
18	Allowable Depreciation								5,203,415			

	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount		
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	68,069,792	
9	O&M	Expenditures 16-24, L155	Total Expenditures			5,031,217	
10	DS	Expenditures 16-24, L178	Total Expenditures			7,301,162	
11	TR	Expenditures 16-24, L214	Total Expenditures			3,372,004	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			2,116,340	
13	TORT	Expenditures 16-24, L422	Total Expenditures			831,697	
14							
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs			0	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			1,019,575	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs			167,145	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			22,210	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			410,644	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services			20,471	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			2,880,900	
54	ED	Expenditures 16-24, L116, Col G	+ Capital Outlay			934,782	
55	ED	Expenditures 16-24, L116, Col I	+ Non-Capitalized Equipment			0	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	+ Capital Outlay			173,861	
59	O&M	Expenditures 16-24, L155, Col I	+ Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			2,712,818	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	+ Capital Outlay			0	
66	TR	Expenditures 16-24, L214, Col I	+ Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			27,133	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			8,134	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			37	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	

	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row		ACCOUNT NO - TITLE		Amount	
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000	Community Services		0	
93	Tort	Expenditures 16-24, L414, Col K	4000	Total Payments to Other Govt Units		0	
94	Tort	Expenditures 16-24, L422, Col G		Capital Outlay		0	
95	Tort	Expenditures 16-24, L422, Col I		Non-Capitalized Equipment		0	
96				Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	8,377,710	
97				Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		78,344,502	
98				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023		4,347.00	
99				Estimated OEPP (Line 97 divided by Line 98)	\$	18,022.66	
100							

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
101	PER CAPITA TUITION CHARGE					
103	LESS OFFSETTING RECEIPTS/REVENUES:					
104	TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$		35,416
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			65,090
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			58,069
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service			1,101,658
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			61,485
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks			288,303
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)			0
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks			0
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)			0
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)			0
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals			1,009,947
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts			0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts			0
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)			0
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education			189,536
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education			0
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed			0
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast			2,204
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative			0
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education			0
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation			843,102
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants			0
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy			0
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education			0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant			0
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success			0
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools			0
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects			0
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources			4,284
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)			0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	Total Restricted Grants-In-Aid Received Directly from Federal Govt			0
144	ED-O&M-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V			0
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service			819,073
146	ED-O&M-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I			156,959
147	ED-O&M-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV			17,651
148	ED-O&M-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			1,547,421
149	ED-O&M-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			0
150	ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0
151	ED-O&M-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0
152	ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700 Total CTE - Perkins			

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

- Use the resources to the right to determine if the contract should be listed below.



Subaward & Subcontract Guidance

Indirect Cost Rate Plan

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

[illegible]

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65)</i> *Only include food costs.							
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).							
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction		Function					
20			1000					
21	Support Services:							
22	Pupil		2100					
23	Instructional Staff		2200					
24	General Admin.		2300					
25	School Admin		2400					
26	Business:							
27	Direction of Business Spt. Srv.		2510					
28	Fiscal Services		2520					
29	Oper. & Maint. Plant Services		2540					
30	Pupil Transportation		2550					
31	Food Services		2560					
32	Internal Services		2570					
33	Central:							
34	Direction of Central Spt. Srv.		2610					
35	Plan, Rsrch, Dvlp, Eval. Srv.		2620					
36	Information Services		2630					
37	Staff Services		2640					
38	Data Processing Services		2660					
39	Other:		2900					
40	Community Services		3000					
41	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)							
42	Total							
43								
44								
45								
46								

A		B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2023					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Arlington Heights SD 25					
7	05-016-0250-02_AFR22 Arlington Heights SD 25					
8	<div> <div>Check box if this schedule is not applicable.....</div> <div>➡</div> </div>		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
10	Service or Function (Check all that apply.)					
11	Curriculum Planning					(Limit text to 200 characters; for additional space use line 33 and 38)
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services	x			District 25	
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance	x			Arlington Heights Park District	
20	Investment Pools	x			SSCIP for Property/Liability, IPRF for Workers' Compensation	
21	Legal Services	x			Districts 21, 23, 25, 26, NSSEO and District 214	
22	Maintenance Services	x			District 214 for PTAB interventions	
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives	x			NSSEO with Districts 23, 25, 26, 57, 59, 211 and 214	
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives	x			NSSEO	
32	All Other Joint/Cooperative Agreements					
33	Other	x			Children at Play Program with Arlington Heights Park District	
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Arlington Heights SD 25
RCDT Number: 05016025002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023			Budgeted Expenditures, Fiscal Year 2024		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total Fund
1. Executive Administration Services	2320	430,499		0	430,499		430,499
2. Special Area Administration Services	2330	727,663		0	727,663		727,663
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	331,578	0	0	331,578		331,578
5. Internal Services	2570	46,990		0	46,990		46,990
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
8. Totals		1,536,730	0	0	1,536,730	0	1,536,730
9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.


Signature of Superintendent
Stacy Mailer
Contact Name (for questions)

12/19/2023
Date
BH7-228-2080
Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.
- ☐ <https://www.isbe.net/Pages/Waivers.aspx>
The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page 11, Row 72 Sales to Pupils - Other	Food service sales
2. Page 11, Row 74 Other Food Service	Pupil Activities, Other Food Service Revenue, Community Food Service, Vending Revenue, Catering Revenue
Page 11, Row 81 Other District/School Activity	
3. Revenue	Registration activity fees
4. Page 12, Row 108 Other Local Fees	Card Fees (Cap, Registration)
5. Page 12, Row 109 Other Local Revenues	Misc. Local Revenue, Crossing Guard Reimbursement, E-Rate Revenue, Transportation Registration Fees, Midwest Program Rebate
Page 13, Row 170 Other Restricted Revenue from	
6. State Sources	School Library Grant
7. Page 14, Row 199 Food Service - Other	Food commodities
Page 15, Row 269 Other Restricted Revenue from	
8. Federal Sources	Elementary and Secondary School Emergency Relief (ESSER) Grants, ARP IDEA funding
Ed Fund - Page 16, Row 43 Other Support Services -	Staff Supervision, Extra duties, Misc Supplies
9. Pupils	
O&M Fund - Page 18, Row 132 Other Support Services	
10. DS Fund - Page 19, Row 175 Debt Services - Other	Insurance policy, insurance premiums
11. IMRF Fund - Page 20, Row 241 Other Support	Continuing disclosure fee, paying agent fee
12. Services - Pupils	Benefits for Staff Supervision, Extra duties

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

Embed signed Audit Questionnaire below:

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

	A	B	C	D	E	F
	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3	- If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
4	- If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	67,101,242	9,659,747	3,013,821	286,527	80,061,337
9	Direct Expenditures	68,069,792	5,031,217	3,372,004		76,473,013
10	Difference	(968,550)	4,628,530	(358,183)	286,527	3,588,324
11	Fund Balance - June 30, 2023	40,944,868	6,137,981	1,766,352	7,924,478	56,773,679
12						
13						
14						
15						

Balanced - no deficit reduction plan is required.

FY 2023 Audit Checklist

RCDT: 05016025002
 School District/Joint Agreement Name: Arlington Heights SD 25
 Auditor Name: Jason Coyle, CPA
 License #: 065031885 License Expiration Date (below): 9/30/2024
 05-016-0250-02_AFR22 Arlington Heights SD 25

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in RED and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:

Error Message

1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.

What Basis of Accounting is used?
 Choose School District or Joint Agreement.
 Accounting for late payments (Audit Questionnaire Section D)
 Is Budget Deficit Reduction Plan Required?

ACCRUAL
 SCHOOL DISTRICT
 FALSE
 Congratulations! You have a balanced AFR.

2. Page 2: Audit Questionnaire, Part C - Other Issues #22

School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.

OK

3. Page 3: Financial Information must be completed.

Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.
 Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.
 Section D: Check a or b that agrees with the school district type.
 Section E: Is there a material impact on the entity's financial position?

OK

OK

OK

NO

4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.

Fund (10) ED: Cash balances cannot be negative.
 Fund (20) O&M: Cash balances cannot be negative.
 Fund (30) DS: Cash balances cannot be negative.
 Fund (40) TR: Cash balances cannot be negative.
 Fund (50) MR/SS: Cash balances cannot be negative.
 Fund (60) CP: Cash balances cannot be negative.
 Fund (70) WC: Cash balances cannot be negative.
 Fund (80) Tort: Cash balances cannot be negative.
 Fund (90) FP&S: Cash balances cannot be negative.

OK

OK

OK

OK

OK

OK

OK

OK

OK

5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.

Fund 10, Cell C13 must = Cell C41.
 Fund 20, Cell D13 must = Cell D41.
 Fund 30, Cell E13 must = Cell E41.
 Fund 40, Cell F13 must = Cell F41.
 Fund 50, Cell G13 must = Cell G41.
 Fund 60, Cell H13 must = Cell H41.
 Fund 70, Cell I13 must = Cell I41.
 Fund 80, Cell J13 must = Cell J41.
 Fund 90, Cell K13 must = Cell K41.
 Agency Fund, Cell L13 must = Cell L41.
 General Fixed Assets, Cell M23 must = Cell M41.
 General Long-Term Debt, Cell N23 must = Cell N41.

OK

OK

OK

OK

OK

OK

OK

OK

OK

OK

OK

6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.

Fund 10, Cells C38+C39 must = Cell C81.
 Fund 20, Cells D38+D39 must = Cell D81.
 Fund 30, Cells E38+E39 must = Cell E81.
 Fund 40, Cells F38+F39 must = Cell F81.
 Fund 50, Cells G38+G39 must = Cell G81.
 Fund 60, Cells H38+H39 must = Cell H81.
 Fund 70, Cells I38+I39 must = Cell I81.
 Fund 80, Cells J38+J39 must = Cell J81.
 Fund 90, Cells K38+K39 must = Cell K81.

OK

OK

OK

OK

OK

OK

OK

OK

OK

8. Page 26: Schedule of Long-Term Debt

Note: Explain any unreconcilable differences in the Itemization sheet.

Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).
 Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H49).

OK

OK

9. Page 7-9: Other Sources of Funds must = Other Uses of Funds

Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49
 Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.
 Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)

OK

OK

OK

10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.

Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.
 Unreserved Fund Balance, Page 5, Cells C39:H39 must be => 0

OK

OK

11. Page 7: "On behalf" payments to the Educational Fund

Fund (10) ED: Account 399B, cell C9 must be entered or Explain why this is zero on Itemization sheet.

OK

12. Page 37-39: The 9 Month ADA must be entered on Line 98.

OK

13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.

OK

14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.

OK

15. Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contracts Paid in CY tab.

OK

16. Page 42: SHARED OUTSOURCED SERVICES, Completed.

OK

17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.

OK

18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0

OK

19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds

OK

20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab

OK

21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds

OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

[Single Audit Workpapers](#)

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner, or via the link below.

[Guidance for the AARR Requirements](#)